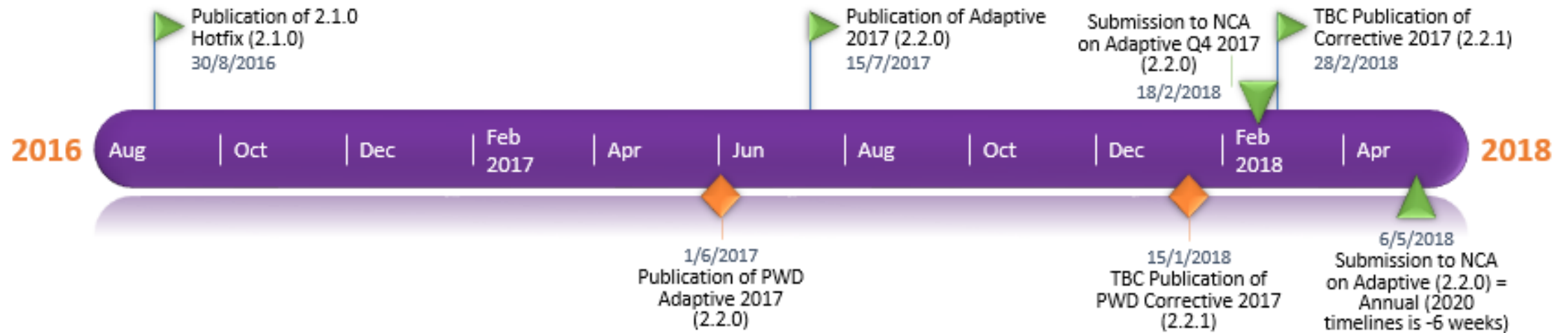


Solvency II

Status and roadmap on XBRL reporting

Aitor Azcoaga, EIOPA

2.2.0 Taxonomy 2017 calendar



- Validation of multiple values for a fact
- LEI and ISIN validation
- LEI taxonomy
- Currency related validations
- Filing indicator and content template checks (TV0, TV24)
- Standard formula and Article 112 issue (ghost data points)
- Different severity for regular and non-regular reporting
- Deactivating assertions by means of XBRL
- Technical table T.99 to temporary overcome non reportable items

Total number of entities in EIOPA registers as of May 2017 is:

- (re)insurance undertakings: 3.936
- (re)insurance groups: 308 domestic, 93 cross-border, in total 401

The number of entities that have to report under Solvency II:

- 3.058 individual (re)insurance domestic undertakings
- Large majority of 401 groups

- Is based on the data collected by EIOPA
- The aim is to bring added value to NCAs by reports using the QRT data in the European database

- Two examples:
 - Peer groups and aggregates
 - Information exchanges in Colleges

- Consolidate and streamline all quantitative reporting (to EIOPA) on IORPs
- Generally improve reporting processes
- Receive all necessary information to enable better financial stability analyses and a sound statistical basis
- Enhance efficiency through one set of taxonomy and definitions that is in line with ECB requirements (including Eurostat and OECD definitions, where relevant)

- The EIOPA Board of Supervisors adopted the ‘Consultation Paper on EIOPA’s regular information requests towards NCAs regarding provision of occupational pensions information’
- EIOPA-CP-17-005 Consultation paper on EIOPA's regular information requests towards NCAs regarding provision of occupational pensions information (from 26/07 to 27/10)
- Attached to the publication has been published a first draft of the pension funds taxonomy (based in 2.1.0). It is expected a common DPM dictionary with the insurance and a high degree of harmonisation in the approaches (architecture, governance, etc.)

■ EIOPA:

- Enter into force on 31 December 2018, so that the first annual reporting of end 2018 data is carried out in 2019.
- The reporting deadlines are to be aligned with those set by the ECB.

■ ECB:

- First reporting shall begin with quarterly data on assets for the first quarter of 2019 and annual data for 2018.
- Quarterly data, at the latest 7 weeks following the end of the quarter to which the data relate.
- Annual data, at the latest 20 weeks following the end of the year to which the data relate. This deadline shall be brought forward by two weeks per year thereafter and shall be 14 weeks for 2021

- Collaboration with EBA (Eurofiling Architecture), ESMA (a little support in ESEF) and ECB (Insurance and Pensions XBRL add-ons)
- XBRL and Eurofiling
- Frankfurt Group and ROC/LEI
- Following the FDS project from FISMA and other cross-institutional initiatives

- Investigating the way to keep the ConceptID/DatapointID stable in the DPM db across db versions. Other improvements (multiple taxonomies in a single db). Probably next version 2.2.1
- Investigating improvement on versioning of dictionaries. Probably next version 2.2.1
- Extensible enumerations. Probably next version 2.2.1

Thank you

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