SHARING KNOWLEDGE

Towards Solvency II reporting

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Towards Solvency II Implementation

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- **EIOPA and national supervisors want to prepare the sector**
  - ✓ *Solvency II directive is expected to be binding on 1/1/2016*
  - ✓ *EIOPA recently published preparatory guidelines for*
    - System of Governance
    - Forward Looking Aspect of Own Risks (FLOAR, part of ORSA)
    - Submission of Information to National Competent Authorities => reporting
  - ✓ *Guidelines can be reviewed by national supervisors (E.g. ACPR)*

- **Preparatory reporting**
  - ✓ *Selection of tables (quarterly and annual)*
  - ✓ *Obligatory for large companies, advisable for others*

- **Full reporting**
  - ✓ *More details and additional info required*
  - ✓ *Extension to preparatory reporting*
  - ✓ *Advisable to consider the additional report requirements as well*

Solvency II and its reporting aspects

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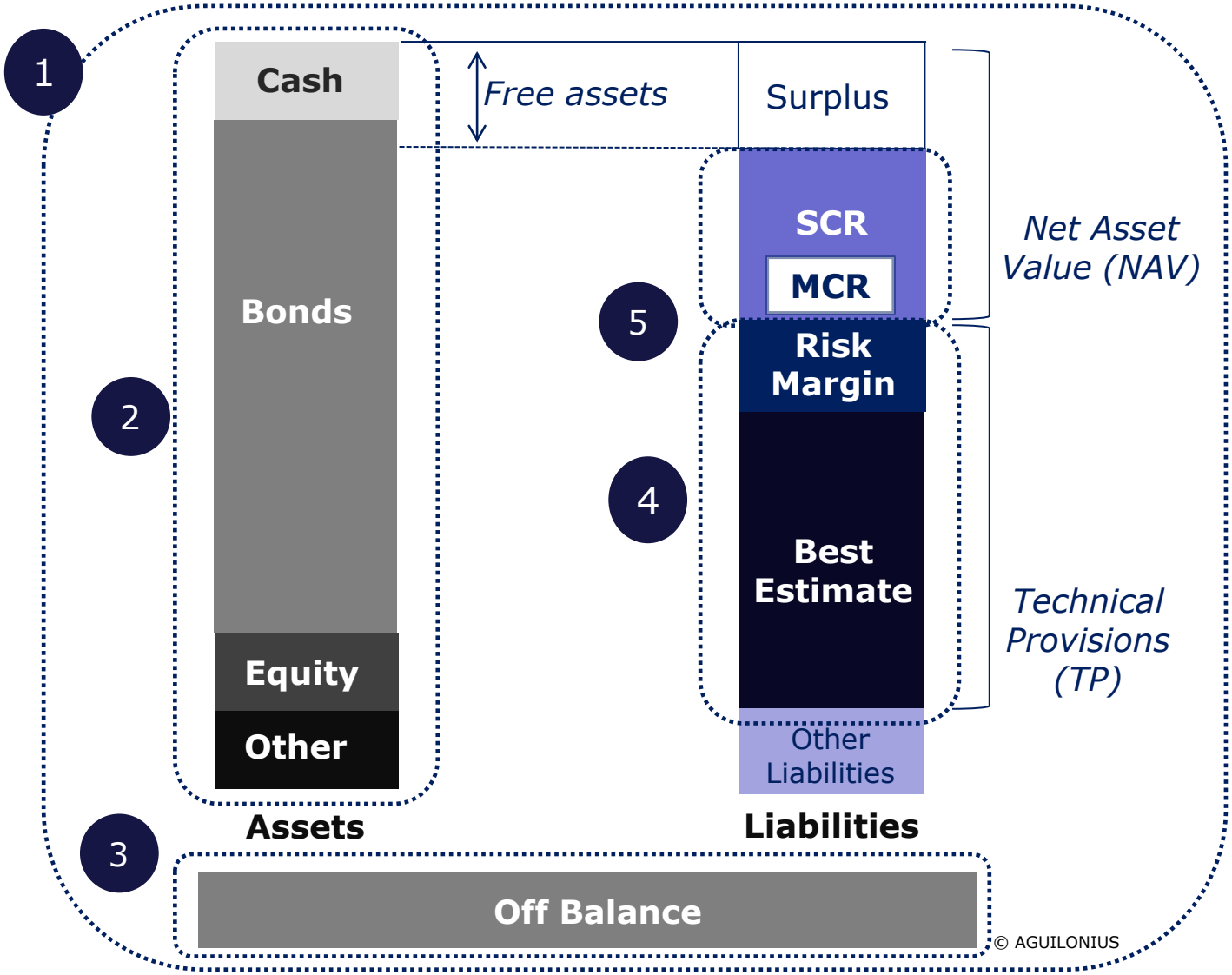

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Reporting aspects:

1. General
2. Assets
3. Derivatives
4. Technical Provisions
5. Capital Requirements

SII Reporting: 1. General

Preparatory versus full reports

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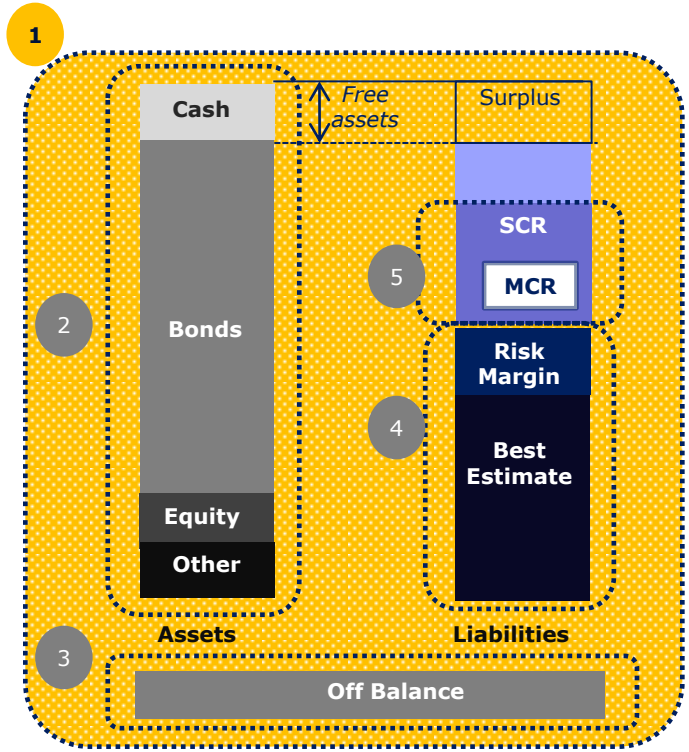
❑ Items already covered in preparatory reports

- ✓ *Basic information on entity/entities*
- ✓ *Solvency II value for balance sheet items*
- ✓ *Asset and liabilities by currency*

❑ Additional items for full reports

- ✓ *Off-balance sheet items (maximum value and SII value)*
- ✓ *Activity by country*
- ✓ *Details on premiums, claims and expenses*



SII Reporting: 2. Assets

Preparatory versus full reports

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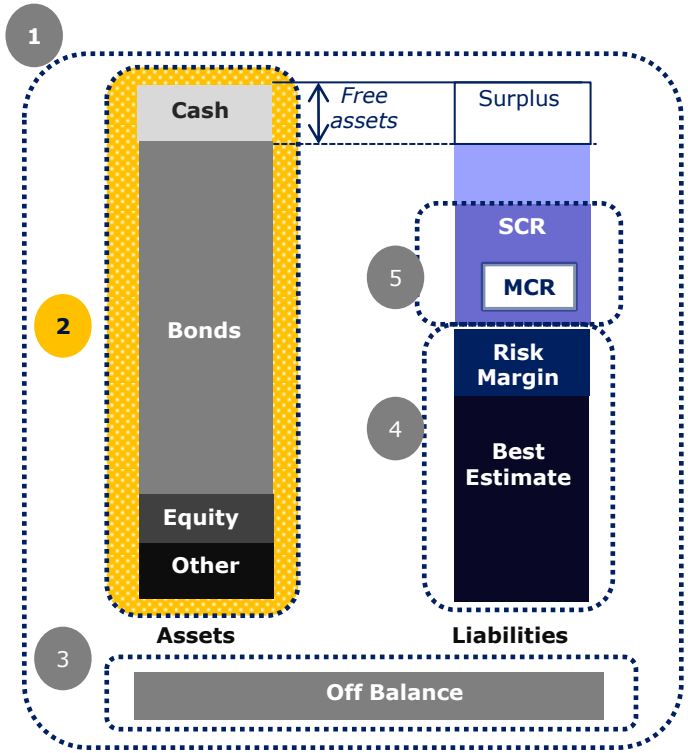
❑ Items already covered in preparatory reports

- ✓ *List of assets per type*
- ✓ *Detailed investment data by asset*

❑ Additional items in full report

- ✓ *Look-through of investment funds*
- ✓ *Return on investments by asset category*
- ✓ *Securities lending and repos by asset*
- ✓ *Assets held as collateral*



SII Reporting: 3. Derivatives

Preparatory versus full reports

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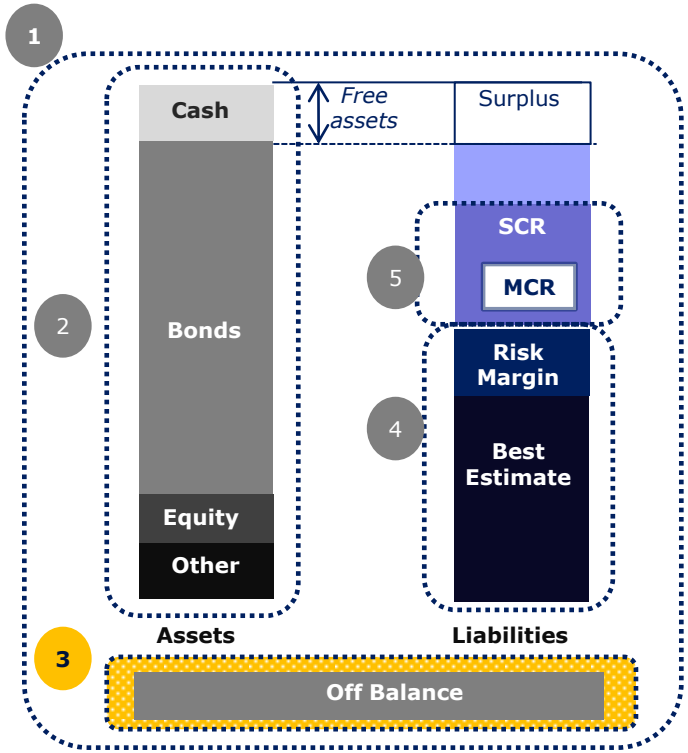
❑ Items already covered in preparatory reports

- ✓ *Data on open positions on a security by securities-by-securities*
- ✓ *List of derivatives (for open and closed positions)*

❑ Additional items in full report

- ✓ *Data on all derivative trades executed of the reporting period*



SII Reporting: 4. Technical Provisions

Preparatory versus full reports

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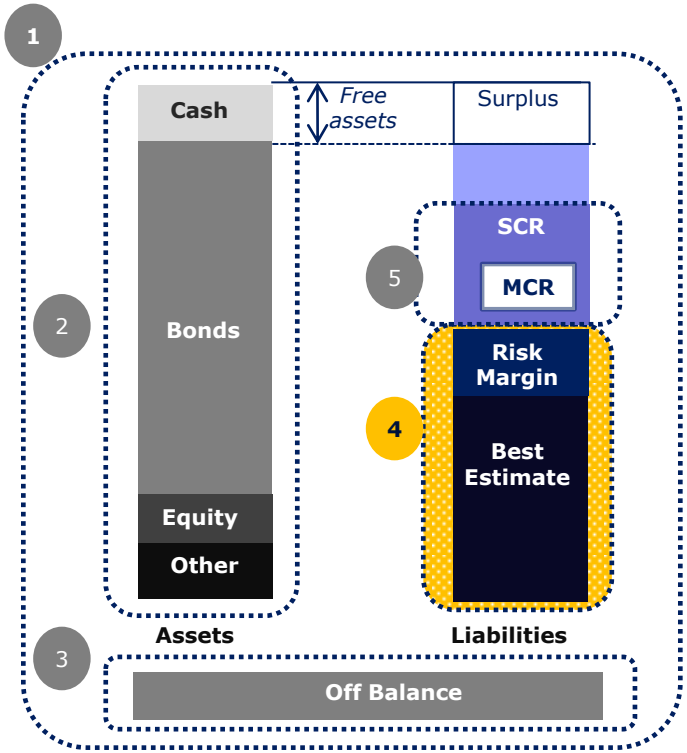
❑ Items already covered in preparatory reports

- ✓ *Technical provisions Life &Health STL as sum of BE and RM*
- ✓ *Technical provisions Non-life as a whole and sum of BE and RM*

❑ Additional items in full report

- ✓ *Projection of cash flows for Life BE*
- ✓ *Analysis of Life obligations*
- ✓ *Description guarantee per VA product*
- ✓ *List of hedging guarantees of VAs*
- ✓ *Information on annuities stemming from Non-life insurance obligations*
- ✓ *Projections of future cash flows (in- &outflows) for Non-life BE*
- ✓ *Run-off triangle of claims paid*
- ✓ *Details on historical RBNS movements*
- ✓ *Loss distribution profile of claims*



SII Reporting: 5. Capital Requirements

Preparatory versus full reports

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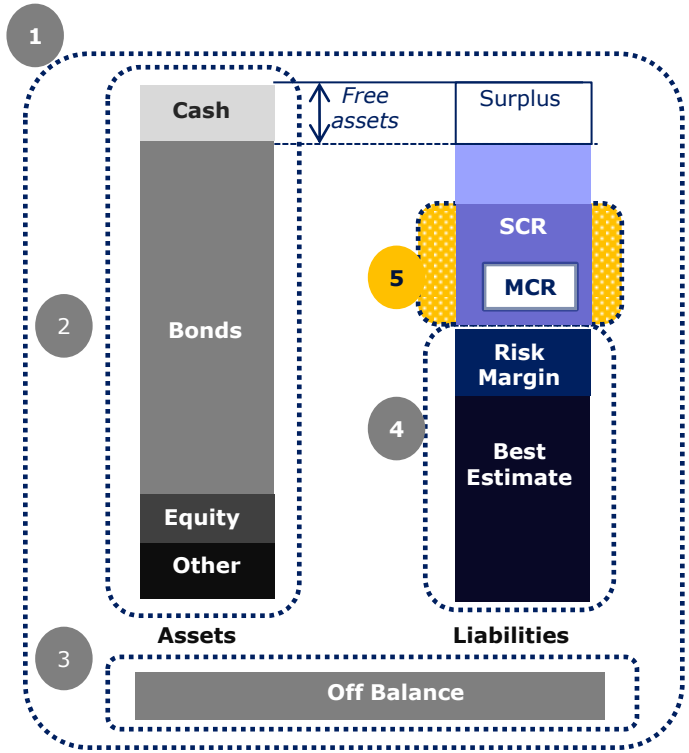
- **Items already covered in preparatory reports**
  - ✓ *Own fund items*
  - ✓ *SCR components (internal/partial/standard)*
  - ✓ *MCR*
- **Additional items in full report**
  - ✓ *Analysis of change of own funds*



Reporting in XBRL with FactsConverter

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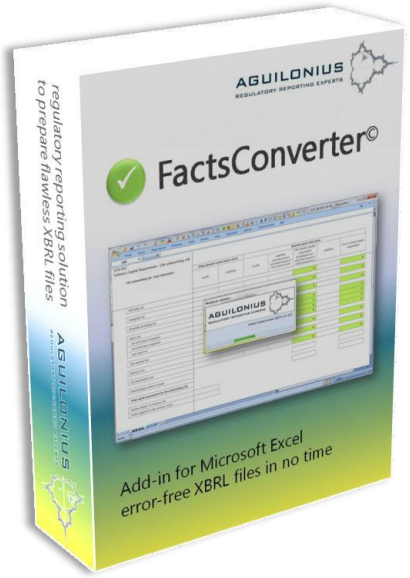

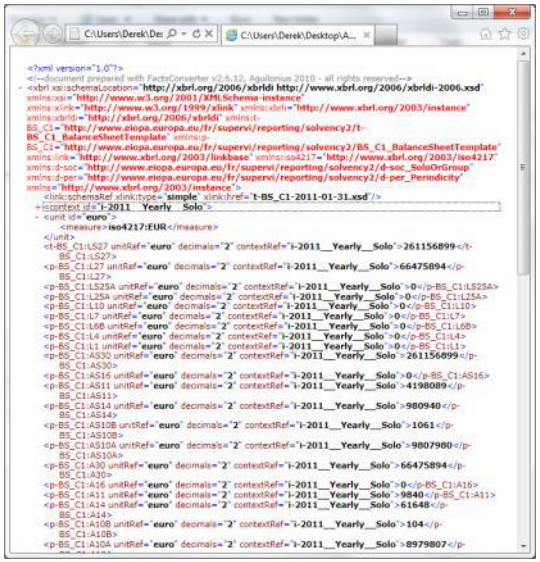

http://www.aguilonius.com/fr/factsconverter-fiche/

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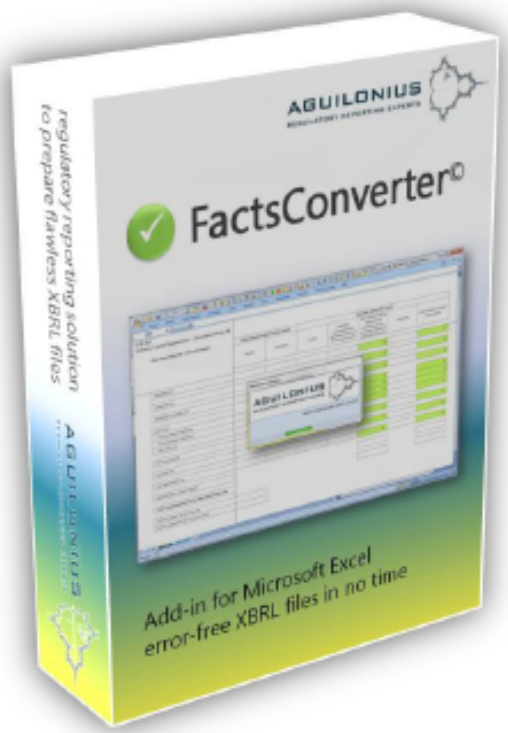
Produire de l'XBRL en moins de 10 minutes ?



OUI, c'est bien possible avec FactsConverter©, l'outil d'Aguilonius, le spécialiste en XBRL. A vrai dire, la production du fichier XBRL prendra même moins d'une seconde.

FactsConverter© est un progiciel qui est construit sur Microsoft Excel. L'outil permet de préparer vos rapports directement en Excel, en convertissant les données dans le format **XBRL**, optionnellement muni de la signature électronique prescrite par l'Autorité de Contrôle Prudentiel (ACP).

Son approche modulaire vous permet de travailler sur une partie d'un rapport. Aguilonius offre une installation sur mesure, c'est-à-dire uniquement les rapports dont vous avez besoin. Il n'est pas nécessaire par exemple de procurer l'entièreté du rapport **Solvabilité 2**, ce qui enchainerait des coûts non-nécessaires considérables.

FactsConverter© vous assistera dans la **validation** de vos données vis-à-vis les règles qui sont présentes dans la taxonomie sous-jacente, et vous permettra de produire les fichiers en XBRL prêts à envoyer à l'Autorité de Contrôle Prudentiel.

Souhaitiez-vous recevoir plus d'information? Contactez-nous sur info@aguilonius.com

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Questions...

thank you for your valuable time

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