XBRL in Europe

Où en est-on?

Olivier Servais,
XBRL Europe – Directeur
XBRL Int’l Steering Committee – Past Member
CESR Transparency CWG – Member

Mardi, 6 juin 2006
Figure 1. Hype Cycle for XML Technologies, 2005

visibility

As of July 2005
XBRL en Europe
Juridictions en juin 2006

A maturité
Ireland
Germany
Spain
The Netherlands
United Kingdom

En apprentissage
Sweden
Belgium
Denmark
France
Poland

En construction
Italy
Luxemburg
Greece
Portugal
Turkey
Switzerland

En projet
Austria, Hungary,
Finland, Norway
XBRL International Governance

**Board of Advisors**
Chairman Thomas Krantz
World Federation of Exchanges (WFE)

**Executive Committee**
(7 members)

- **International Steering Committee Chair**
  Kurt Ramin

- **1st Vice Chair**
  Bill Swirsky

- **2nd Vice Chair**
  Michael Ohata

- **Immediate Past ISC Chair**
  Vacant

- **ISC Members**
  Federico Florez

**At Large Representatives**
- Walter Hamscher
- Open
- Makoto Koizumi
- Michael Ohata
- Mike Willis
- Open
- John Turner
- Mike Bartell
- Liv Watson

**Established Jurisdiction Representatives**
- **AU**
  Paul Phenix
- **CA**
  Bill Swirsky
- **DE**
  Norbert Flickinger
- **IASB**
  Kurt Ramin
- **IR**
  Conor O’Kelly
- **JP**
  Nobuyuki Sambuichi
- **NL**
  Jan Pasmooji
- **NZ**
  Mark Hucklesby
- **SP**
  Federico Florez
- **UK**
  Chris Rodgers
- **US**
  Dan Roberts
- **KR**
  Tack-Kon Moon

**Provisional Jurisdictions**
- BE
- DK
- FR
- PL
- SA
- SE
- UAE
Purpose: To actively manage the production and finalisation of stable, high quality, interoperable specifications and other supporting technical materials in support of XBRL-based business reporting.

In practical:

“Putting the bridge between the Consortium and the users”

Accountable to ISC

Chair: Michael Ohata – XII Vice-Chair

At Large Members:

Members: The International Steering Committee seeks nominations for the open seats. Statements are due by 1 May to Tracey

What is XBRL Standards Board?

ISC

International Steering Committee

Objective: Ultimately charged with the responsibility of considering and approving the release and publication of certain key documents and pronouncements (particularly recommendations)

XSB

Part-time XBRL Standards Board

7 Members (annual terms), maximum 3 from ISC of which one is Chair of XSB

3 Members: Architecture (XML and XBRL experts)

2 Members: Business Reporting Experts

1 Member: Product Management

1 Member: Program Management

Objective: Create XBRL technical intellectual property

Technical Working Groups

3 Members: Architecture (XML and XBRL experts)

永久 (永久)

Chair

Vice Chair

Members

2 Members: Business Reporting Experts

临时 (临时)

Chair

Vice Chair

Members

1 Member: Product Management

临时 (临时)

Chair

Vice Chair

Members

1 Member: Program Management

Initial appointment

After 1st year (if necessary)

proposes documents for approval

appoints

confirms selection and appointments

charters and dissolves

monitors compositions

elects

selects
MPS Group financial statements in XBRL format

Overview
Technical information
IAS taxonomy

Financial statements

Consolidated Financial Statements in English
Bank's Financial Statements in English

Downloads

Banca Monte dei Paschi di Siena taxonomy extension
mps-taxonomy-2005-06-30.xsd

Presentation linkbase concerning the balance sheet items
mps-pre-bs-portofolio-2005-06-30.xml

Presentation linkbase concerning the profit and loss account items
mps-pre-is-2005-06-30.xml

XBRL instance of the MPS Bank's financial statements
mps-individuale-2005-06-30.XBRL

XBRL instance of the MPS Group consolidated financial statements
mps-consolidato-2005-06-30.XBRL
Borsa Italiana’s vision concerning XBRL

- Listed comps
- Adobe Intelligent Form (pre-defined)
- Excel (pre-defined)
- XBRL instance builder

The instance document could also be sent to:
- Listed company’s website
- Info vendors
- Media
- Regulators

Borsa Italiana public website

Errors msgs
<table>
<thead>
<tr>
<th>spéifications XBRL utilisée</th>
<th>Cette taxonomie est conforme au Financial Reporting Taxonomy Architecture (FRTA) 1.0 (2005-11-07)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Relation avec d'autres documents de guidance</td>
<td>Cette famille de taxonomies (DTS ou Discoverable Taxonomy Set) est complète et ne se réfère à aucune autre taxonomie XBRL en dehors de ce set.</td>
</tr>
<tr>
<td>Contact</td>
<td><a href="mailto:xbrl.be@nbb.be">xbrl.be@nbb.be</a></td>
</tr>
<tr>
<td>Relation avec d'autres taxonomies XBRL</td>
<td></td>
</tr>
<tr>
<td>Diagramme de structure</td>
<td>be-fr-pfs-ci-2006-01-01-Structure (pdf - 32k)</td>
</tr>
<tr>
<td>Document de synthèse</td>
<td>be-pfs-ci-2006-01-01_Documentation (pdf - 119k) (disponible uniquement en anglais)</td>
</tr>
<tr>
<td>Notice explicative</td>
<td>Notice explicative (pdf - 1Mb)</td>
</tr>
<tr>
<td>Printcarts PDF</td>
<td>Abbr-FR.pdf - Full-FR.pdf</td>
</tr>
<tr>
<td>Documentation</td>
<td>Pour visualiser la taxonomie au moyen du Viewer Online de DecisionSoft</td>
</tr>
<tr>
<td>Ensemble des fichiers</td>
<td>Be_fr_pfs_ci_2006_01_01.zip (1Mb)</td>
</tr>
</tbody>
</table>

### 2. MODÈLES DE PRÉSENTATION XBRL DE COMPTES ANNUELS

Le passage à XBRL a modifié quelque peu la présentation des comptes annuels. Les nouveaux modèles sont disponibles ainsi qu’un guide de lecture expliquant les modifications.

Présentation et guide de lecture (pdf - 426k)

Ces modèles ne peuvent pas être utilisés pour le dépôt des comptes annuels avant le 01/04/2007.
CBSO Project - Process

Software package

Instance document

http://www
Upload

Validator

XBRL Sofista

Taxonomy

PDF

Database

XBRL files
COMMISSION BANCAIRE, FINANCIÈRE ET DES ASSURANCES

Une copie de la présente est adressée au(x) commissaire(s), réviseur(s) agréé(s) de votre établissement.

Nous vous prions d’agréer, Madame, Monsieur, l’expression de notre considération très distinguee.

Peter Praet,
Membre du Comité de direction.

Annexes : 5 (sur support électronique)

- protocole de transmission schéma 1 IFRS consolidé, avec protocole XBRL en annexe
- taxonomie officielle XBRL avec références internet (+ version officielle avec références relatives)
- tableaux définitifs IFRS 1-46 (+ “tracked changes” par rapport au 30.3.2005)
XBRL News

IFRS XBRL Team Presentations in Madrid - Downloads
23 May 2006
To view or download presentations given by IASC Foundation XBRL Team members in Madrid last week at the 13th XBRL International Conference, ...
Read more >>

Release of IFRS-GP 2006 Taxonomy Draft
18 May 2006
The IASC Foundation XBRL Team is pleased to announce the release of its IFRS-GP 2006 Taxonomy exposure draft (version 0.4) for review purposes, as part of its taxonomy improvements project Phase I maintenance. This draft release includes:...
Read more >>

13th XBRL International Conference in Madrid — IASC Foundation XBRL Team Highlights
17 May 2006
The IASC Foundation XBRL Team is involved in a number of presentations during the 13th XBRL International Conference in Madrid - demonstrating XBRL and IFRS working together. Tuesday 16 May, Kurt Ramin,...
Read more >>

Release of IFRS-GP Taxonomy Labels in Spanish
16 May 2006
The IASC Foundation XBRL Team is pleased to announce the release of the international Spanish translation of the complete label linkbase for the IFRS-GP (May 05) Taxonomy. ...
Read more >>

An Interesting Statistic
10 May 2006
Información Financiera Periódica

Emisor: TELE PIZZA, S.A.

Inicio periodo: 01/01/2006     Fin periodo: 31/03/2006

Trimestre: 1     Ejercicio: 2006     Nif: A-78849676

Informe completo en formato XBRL

El informe ha sido elaborado basándose en la taxonomía IPP, aprobada por XBRL España.

Información Trimestral
“There is no doubt that the European Commission will continue to lend its support through its heartfelt endorsement of your efforts, in particular towards making XBRL a helpful tool in designing and implementing a harmonised European reporting system. We wish to stress how vitally important XBRL is to business reporting in Europe.”

Gérald Santucci
European Commission – Head of Unit ICT for Enterprise Networking
“Above all, continue with your enthusiastic contributions to the global development of the XBRL standard. As I said at our last XBRL Conference in Tokyo: Have no doubt, you are changing the world for the better”

Chairman Christopher Cox, U.S. Securities and Exchange Commission

San Jose, California, Jan. 18, 2006
Spotlight On:
Tagged Data and XBRL Initiatives

EDGAR Information

- XBRL Data Submitted in the XBRL Voluntary Program on EDGAR
- Frequently Asked Questions about the XBRL Voluntary Filing Program
- EDGAR Release 8.10 Filer Manual – Appendix L of the EDGARLink Filer

Washington, D.C., May 23, 2006 – Four months after offering significant new incentives for companies to furnish their financial information in computer-readable interactive data format, the Securities and Exchange Commission announced today that the list of participating firms has grown to 20. Interactive data holds the promise of transforming the static, text-only documents companies furnish with the SEC into dynamic financial reports that can be quickly and easily accessed and analyzed by millions of users.

The growing number of participants was boosted by the addition of three new companies announced today: General Electric Company; PepsiCo, Inc.; and Banco Itaú Holding Financeira S.A.
It seems to me that we might be approaching this from the wrong end. Instead of talking about all the gizmos that will make markets work better and give investors better tools than they have today, we ought to be starting with the reasons that interactive data will make the lives of investors, companies, and even regulators better. Watchmakers, after all, do not sell their products by talking about tachometers and rotors. They tell you that their watches keep perfect time. You don't have to know anything about movements to be able to tell time – and to know that it's always better if your watch hasn't stopped before an important appointment. With interactive data, the parts and internal movements can be daunting, but the result is to make investing easier and better for the individual and for the market as a whole.

http://www.sec.gov/spotlight/xbrl.htm
CESR & XBRL

Our recommendation

- CESR should consider XBRL as *The standard* for regulated information exchange
- CESR should start an internal XBRL *task force*, with support from XII/XEU
- CESR should provide an IFRS-based *taxonomy* (& consider maintainance) to the local securities regulator (CEBS COREP model)
- CESR should start *training* (CEBS COREP/FINREP model) for implementation & taxonomy extensions
CESR & XBRL

But why?

✓ Because of all the advantages: free, unique, mature, savings

✓ Because of the market is waiting for a clear message

✓ Because the SEC is already providing such a clear message

✓ Because there is nothing hidden (including cost)

✓ Because there is no risk

✓ And ... because there is no reason for not-doing it anymore, and...

✓ Because we are here to ask it
Merci !

Pour les aspects “business”:
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Pour les aspects techniques:
❖ ihr@xbrl.org

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